

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF ALABAMA

IN RE:) CHAPTER 7
)
BAKER, JULIA J.) CASE NO. 00-00023-DHW
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)
)
DEBTOR(S))

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, CECIL M. TIPTON, JR., trustee of the estate of the above named debtor(s) and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.

2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

Gross Estate	<u>\$30,808.68</u>
Less Exemptions Paid to Debtor	<u>\$5,000.00</u>
Adjusted Gross Estate:	<u>\$25,808.68.</u>

3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

A. Creditors:

1. Secured \$0.00

2. Priority-Ad Valorem Tax \$170.68*

Total to Creditors \$170.68

B. Administrative Expenses:

1. Professional Services:

	a. Attorneys	\$
	b. Accountants	\$
	c. Appraisers	\$
	d. Auctioneers	\$
	e. Court Reporters	\$

Country & Commercial Properties	f. Realtor	\$	2,464.00*
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Total Professional Expenses	\$2,464.00
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2 Other Expenses:

a. Bond Premium	\$	180.00*
b. Long Distance	\$	3.75
c. Postage	\$	37.74
d. Office Supplies	\$	17.50
e. Photocopy	\$	25.00
f. Secretarial	\$	27.50

Total Other Expenses \$291.49

TOTAL ADMINISTRATIVE EXPENSES \$2,755.49

4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$3,330.87.
5. That after payment of the costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$19,543.83.
6. General unsecured claims total \$20,442.75
7. The general unsecured dividend is anticipated to be 95.640948502%

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$3,330.87.

/s/ Cecil M. Tipton, Jr.
TRUSTEE

*Paid expense.

ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS
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IN RE:

CHAPTER 7

BAKER, JULIA J.

CASE NO. 00-00023-DHW

ESTATE PROPERTY (As shown in A, B, C)	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
Real Estate-2560 Hwy 169, Opelika		X		X		
Post-Petition Interest Deposits				X		
Checking Account and Savings Account		X				
1999 Tax Refund		X				
Clothing and Personal Effects		X				
Furniture and Furnishings		X				
1996 Cutlass Supreme						X

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:

BAKER, JULIA J.

CHAPTER 7

CASE NO. 00-00023-DHW

DEBTOR(S)

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$19,551.64
2. DIVIDENDS PRORATED AT 95.640948502%.

*NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
	UNSECURED CLAIMS PAID:		
2	ECAST SETTLEMENT CORPORATION	455.11	435.27
4	ACQUISITION LP, SHERMAN	2,769.16	2,648.45
5	MS. JUDY SHARPE	3,869.97	3,701.28
6	DILLARD NATIONAL BANK	84.36	80.68
7	MAX FLOW CORPORATION ON BEHALF OF	1,437.72	1,375.05
8	MONOGRAM CREDIT CARD BANK / JCPENNY	426.05	407.48
9	MAX FLOW CORPORATION ON BEHALF OF	711.79	680.76
10	NATIONAL CITY BANK	467.13	446.77
11	RESURGENT CAPITAL SERVICES	300.05	286.97
14	MAX RECOVERY, INC.	1,499.05	1,433.71
16	BANCORP SOUTH BANK F/K/A FIRST NATIONAL	4,921.70	4,707.16
17	AMSOUTH VISA	3,500.66	3,348.06
	TOTAL UNSECURED CLAIMS	20,442.75	19,551.64
	TOTALS	20,442.75	19,551.64

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 00-00023 DHW
Case Name: BAKER, JULIA J.

Trustee Name: CECIL M. TIPTON, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3758353608 MONEY MARKET ACCOUNT

Taxpayer ID No: 75-6713101
For Period Ending: 11/01/04

Blanket Bond (per case limit): \$ 2,200,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
04/08/04		Samford Denson, Horsley, Petty, Bridges & Hughes P.O. Box 2345 Opelika, AL 36803-2345	Real Estate Proceeds	28,165.32		28,165.32
04/13/04	000101	Julia J. Baker 2560 Alabama Hwy 169 Opelika, AL 36801	Debtor's Homestead Exemption 3758353608		5,000.00	23,165.32
04/30/04	2	Nations Bank, N.A.	Interest Rate 0.100	1.25		23,166.57
05/28/04	2	Nations Bank, N.A.	Interest Rate 0.100	1.95		23,168.52
06/02/04	000102	CECIL M. TIPTON, JR. 606 AVE A P.O. BOX 191 OPELIKA, AL 36801	BOND PREMIUM 3758353608		180.00	22,988.52
06/30/04	2	Nations Bank, N.A.	Interest Rate 0.100	1.90		22,990.42
07/30/04	2	Nations Bank, N.A.	Interest Rate 0.100	1.94		22,992.36
08/27/04	2	BANK OF AMERICA, N.A. Transfer to Acct #3758354050	INTEREST REC'D FROM BANK Final Posting Transfer	1.64	22,994.00	22,994.00
						0.00

COLUMN TOTALS	28,174.00	28,174.00	0.00
Less: Bank Transfers	0.00	22,994.00	
Subtotal	28,174.00	5,180.00	
Less: Payments to Debtors		0.00	
Net	28,174.00	5,180.00	

Page Subtotals

28,174.00 28,174.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 00-00023 DHW
Case Name: BAKER, JULIA J.

Trustee Name: CECIL M. TIPTON, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3758354050 CHECKING ACCOUNT

Taxpayer ID No: 75-6713101
For Period Ending: 11/01/04

Blanket Bond (per case limit): \$ 2,200,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
08/27/04		Transfer from Acct #3758353608	Transfer In From MMA Account	22,994.00		22,994.00

COLUMN TOTALS	22,994.00	0.00	22,994.00
Less: Bank Transfers	22,994.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	
TOTAL - ALL ACCOUNTS	NET	DISBURSEMENTS	ACCOUNT BALANCE
MONEY MARKET ACCOUNT - 3758353608	28,174.00	5,180.00	0.00
CHECKING ACCOUNT - 3758354050	0.00	0.00	22,994.00
	28,174.00	5,180.00	22,994.00

Trustee's Signature: /s/ CECIL M. TIPTON, JR. Date: 11/01/04
CECIL M. TIPTON, JR.

Page Subtotals

22,994.00

0.00